



PRESS RELEASE

UFI Filters Group inaugurates its 6th industrial site in China, in the Italo-Chinese Chongqing Industrial Park on the Silk Road

- The Group opens its 17th industrial site in the world - the 6th in China
- Total investment of 25 million Euro - more than 200 employees
- “Just-in-time” service to the growing OEMs - new hub in the south-west of China

Chongqing, 7th June 2019 – UFI Filters, a world leader in filtration technologies and thermal management, is inaugurating its 17th industrial site in the world, the 6th in China, in the Italo-Chinese Chongqing Industrial Park, in the south-west of China.

The new opening follows the agreement already signed in 2017 with a letter of intent and with the Belt and Road Initiative’s Memorandum of Understanding signed in March this year, highlighting the importance of the two countries working together.

As part of UFI’s global strategy of providing a better and efficient service to main global automotive brands, the new high-tech facility aims to serve the growing manufacturing area in the Liangjiang region. Involving a total investment of 25 million Euro, the new plant extends to more than 17.000 m², of which nearly 14.000 m² are dedicated to the production of high technological filtering systems for the most important local Original Equipment manufacturers.

The Group has always been a pioneer in the production of filters in China, starting there in 1982 and with first investments as WFOE in 1996. Now it can count on six industrial sites, amongst which four are in the Shanghai area together with one of its most important Research and Development centres, one is in Changchun.

Chongqing UFI’s site benefits from the constant investments of the Group in innovation which results in established know-how and hundreds of patents.

The new plant will provide a complete range of applications, including fuel, oil, CNG and LPG filters, as well as air filters, air intake systems and cabin filters; service filters such as urea, carbon canister, blow-by filters for passenger car and heavy duty and many more.

UFI Group is also renowned in the country of the dragon for its social commitment and, thanks to the Chongqing plant, it is bringing a significant economic benefit to the region, ensuring the hiring of more than 200 employees.

Giorgio Girondi, Chairman of UFI Filters Group, states: “Thinking global and acting local is a basic principle in our Group’s strategy to support our customers in their production efforts. The opening of the new industrial site in Chongqing is another sign of our constant growth in the



Chinese market expanding now in the South-West area to better serve a growing Original Equipment Manufactures' hub.

This new site will allow us to support the “just-in-time” production for all South-West of China including Chongqing, Chengdu, Changsha Wuhan. Our expansion also marks a milestone in the Belt and Road Initiative (BRI). This global development strategy is adopted by the Chinese government featuring infrastructure growth and investments in collaboration with 152 countries and international organizations. The BRI signed earlier this year between Italy and China remarks the importance for the two countries working together to build connectivity and strengthen their cooperation”.

UFI Filters:

Founded in 1971, UFI Filters is a global leader in filtration technology and thermal management. It serves a wide range of sectors – from automotive, aerospace and marine to specialized industrial and customized hydraulic applications. Renowned for its innovation, UFI’s products and know-how are to be found in all kinds of vehicles – from Ferrari and other top F1 teams, to the European ExoMars spacecraft.

UFI supplies the full range of air, oil, fuel, cabin, hydraulic and coolant filters as well as thermal management systems to the automotive sector, meeting the needs of nearly all car brands and motorcycles as well as commercial, heavy duty and agricultural vehicles. In the OE market, UFI is a leading filtration provider. Each family of filters within the company’s two Aftermarket brands, UFI and Sofima, covers 96% of the European car parc.

One of the first Italian companies to identify growth opportunities in the Far East, today UFI has 16 industrial sites and employs over 4,000 people in 16 countries. It employs 168 specialized technicians in its Innovation and Research Centers and holds 206 patents. UFI has doubled its turnover in the last 10 years. As a research-driven company, it reinvests over 5% of its revenues in R&D.

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Images attached - Chongqing new industrial site preview
- Giorgio Girondi, Chairman UFI Filters Group